

Form TAR-II
Form of Audited Income Statement under section 52 of the
Bihar Value Added Tax Act, 2005 for dealers who are Manufacturers
[See rule 33(5)(ii)]

Name & Style of Business

Taxpayer Identification Number

Income Statement for the year ended ... **Previous Year** **Current Year**

| | | | |
|----|------------------------------------------------|--|--|
| | (a) Gross sales within the state | | |
| | (b) Gross inter-state sales | | |
| | (c) Exports | | |
| 1. | Total Gross Sales [(a)+(b)+(c)] | | |
| | (p) Goods returned from sales within the state | | |
| | (q) Goods returned from inter-state sales | | |
| | (r) Excise Duty | | |
| 2. | Net Sales = [(1)-(p)-(q)-(r)] | | |
| 3. | Cost of Sales: | | |
| | (a) Raw Materials Consumed: | | |
| | Imported* | | |
| | (i) Opening Stock | | |
| | (ii) Add: Purchases | | |
| | (iii) Less: Closing Stock | | |
| | (iv) Consumed (i)+(ii)+(iii) | | |
| | Indigenous** | | |
| | (i) Opening Stock | | |
| | (ii) Add: Purchases | | |
| | (iii) Less: Closing Stock | | |
| | (iv) Consumed (i)+(ii)+(iii) | | |
| | (b) Stores and Spares | | |
| | (c) Other Consumables | | |
| | (d) Power and Fuel | | |
| | (e) Direct Labour | | |
| | (f) Repairs and Maintenance | | |
| | (g) Other Manufacturing Expenses | | |
| | (h) Depreciation | | |
| | (i) Adjustment and Inventory | | |
| | Opening Stock | | |
| | (i) Stock-in-process | | |
| | (ii) Finished Goods | | |
| | Total Opening Stock = (i)+(ii) = (x) | | |

* Value of goods imported from outside Bihar to be included here.

** Value of goods purchased from within Bihar to be included here

continued from last page ...

Previous Year

Current Year

| | | | |
|-----|--------------------------------------------|--|--|
| | Less: Closing Stock | | |
| | (i) Stock-in-process | | |
| | (ii) Finished Goods | | |
| | Total Closing Stock = (i)+(ii) = (y) | | |
| | Net Adjustment for Inventory = (x)-(y) | | |
| 4. | Gross Profit = [2 - 3] | | |
| 5. | Interest and other financial charges | | |
| 6. | Selling and general/administration charges | | |
| 7. | Operating Profits = [4 - (5+6)] | | |
| 8. | Other Income | | |
| 9. | Other Expenses | | |
| 10. | Profit & Loss before Tax = [(7+8) - 9] | | |
| 11. | Provision for Taxation | | |
| 12. | Net Profit | | |
| 13. | Provision for Dividend | | |
| 14. | Retained Earnings | | |

Date

Place

Signature of Person signing
Annual Return

Status in relation to dealer

.....

Signature of Auditor

Status

Office Seal