

Form of Tax Audit Report under Section 54 of the Bihar Value Added Tax Act, 2005.

[See rule 33(5)]

Name and style of the business:

Taxpayer Identification No.:

Full Address:

Auditor's Report

Part-A

1. *I/We report that I/we....., Chartered Accountants have audited the Accounts for the financial year.....of M/s.....(mention name..... and address of the dealer) holding Taxpayer Identification No. (TIN).....under the Bihar Value Added Tax Act, 2005 and TIN/Registration No.under the Central Sales Tax Act, 1956 in pursuance of the provisions of the Act, and we annex hereto a copy of my/our audit report datedand a copy each of—

- (a) The audited profit and loss/income and expenditure account for the year ended on....., in terms of the requirements of the second proviso to sub-section (2) of section 52 of the Act;
- (b) The audited balance sheet as at....., in terms of the requirements of the second proviso to sub-section (2) of section 52 of the Act;
- (c) The detailed flow of goods in Form TAR-IV [if required under rule 33 (5)]; and
- (d) Documents declared by the said Act, or by any other law for the time being in force, to be part of, or required as aforesaid to be annexed to, the said profit and loss/income and expenditure account and the balance sheet.

2. In my/our opinion and to the best of my/our information and according to explanations given to me/us:

- (A) the said Profit and Loss/Income and Expenditure Account, Balance Sheet and the detailed flow of goods give a true and fair view of the working results, the state of affairs and the inventory, purchases/receipts, sales/dispatches and other claims, respectively;
- (B) physical verification of inventory *has/has not been carried out at reasonable intervals, the procedure of physical verification of inventory *is/is not reasonable, material discrepancies *were/were not noticed on such physical verification, such discrepancies *have/have not been properly dealt with in the books of accounts and that *I/we *is/are *satisfied/not satisfied that the valuation is fair and proper and in

- accordance with the generally accepted accounting principles;
- (C) the particulars given in said Part-B hereof and the annexures thereto are true and correct subject to the note (s)/observations(s) given below, if any:-

- (i)
- (ii)
- (iii)
- (iv)
- (v)
- (vi)
- (vii)
- (viii)
- (ix)
- (x)
- (xi)

For.....
 CHARTERED ACCOUNTANT (Name)
 (Proprietor/Partners)
 Membership No.
 Address.....

Place:

Date

** strike out whichever is not applicable.*

Part-B

1. Name of the dealer/person:-
2. Address (Principal place of business):-
3. Taxpayer Identification No. under the VAT Act:-
 Taxpayer Identification No. under Entry Tax Act:-
 Registration No. under CST Act.
4. Constitution of the dealer:-
5. (a) Income tax PAN No. :-
 (b) Central Excise Registration No.:-
 (c) Service Tax Registration No. :-
6. Period under audit:-
7. Address of all branches and manufacturing units within the State:-
8. Address of all branches and manufacturing units outside the State:-
9. Nature of business-resale/manufacture/importer/exporter/works contractor/lessor/ others (pl. specify)
10. Change in the nature of business (if any during the year) (The brief particulars of such change)

11. Changes in the constitution during the year (The brief particulars of such change):-
12. (a) Books of account maintained:-
(In case books of account are maintained in a computer system, mention the books of accounts generated by such computer system)
- (b) List of books of account examined-
- (c) Method of Accounting followed and brief particulars of change, if any:-
- (d) Method of valuation of stock and brief particulars of change, if any:-
13. Classes of main goods dealt with by the dealer:-
14. Particular of main operating Bank Account:-
Name of Bank Branch Account No.
15. Turnover as per books of accounts.

(A)	Gross Turnover (including value of debitinotes, if any)	
(B)	Less: Deductions admissible under section 35 of the Act read with rule 18 (<i>furnish by way of a signed annexure, a list showing the deduction claimed in respect of each of the clauses (a) to (f) of sub-section (1) of section 35.</i>)	
(C)	Taxable Turnover (A)—(B)	
(D)	Output tax	
(E)	Input tax	
(F)	Reverse credit	
(G)	Input tax credit	
(H)	Total purchase/receipts from within the State	
(I)	Total purchase/receipts from outside the State	

16. Determination of output tax.

Sl. No.	Broad group of commodity/major commodity	Turnover (Rs.)	MRP (Rs.), if applicable, u/s 15(5)	Tax rate	Output tax (Rs.)
(A)	(B)	(C)	(D)	(E)	(F)
	Total				

17. Determination of input tax on inputs.

Sl. No.	Broad group of commodity/major commodity	Used as	Amount of Purchase (Rs.)	Applicable Tax rate (in %)	Input tax (Rs.)
(A)	(B)	(C)	(D)	(E)	(F)

	Total				

18. Reverse credit (furnish, as a signed annexure, the details of reverse credit incurred in respect of each of the clauses (a) to (e) of sub-rule (1) of rule 14 of the Rules or clauses (a) to (f) of sub-rule (1) of rule 15 of the Rules).
19. Revised reverse credit (furnish, as a signed annexure, the details of the revised reverse credit in terms of sub-rule (2) of rule 16 of the Rules).
20. Details of sale/purchase:

(a) An annexure containing list of dealers from whom total purchase within Bihar during the year exceeded rupees one lakh is to be furnished in the following format.

Sl. No.	Name of the dealer from whom goods were purchased	TIN	Total purchase during the year (Rs.)	Major group of commodity	Total tax (Rs.)
(A)	(B)	(C)	(D)	(E)	(F)

(b) An annexure containing list of dealers to whom total sales within Bihar during the year exceeded rupees one lakh is to be furnished in the following format.

Sl. No.	Name of the dealer to whom goods were sold	TIN	Total sales during the year (Rs.)	Major group of commodity	Total tax (Rs.)

Subject to the Notes given in Part-A of the audit report, it is certified—

- (i) that the values in respect of each of the items in para 15 above is *in agreement/not in agreement with their corresponding values as disclosed in the returns [A reconciliation statement showing the reasons for disagreement, if any, is to be enclosed by way of a signed annexure];
- (ii) that branch transfer/stock transfer outside the state during the year was Rs.....and declaration (s) in Form F *have/have not been received in full for the same. [Details of cases where such forms have not been received are enclosed herewith by way of a signed annexure];
- (iii) that sales in the course of inter-State trade or commerce, within the

- meaning of section 3(a) of the Central Sales Tax Act, 1956 during the year was Rs.and declaration(s) in Form C *have/have not been received in full for the same. *[Details of cases where such forms have not been received are enclosed herewith by way of a signed annexure];*
- (iv) that sales in the course of inter-State trade or commerce, within the meaning of section 3(b) of the Central Sales Tax Act, 1956, during the year was Rs.....and declaration (s) in Form C and the relevant certificate(s) in Form E-1/E-2 *have/have not be received in full for the same *[Details of cases where such forms have not been received are enclosed herewith by way of a signed annexure];*
- (v) that sales in the course of export within the meaning of section 5(1) of the Central Sales Tax Act, 1956 during the year was Rsand the relevant bills of export *have/have not been received in full for the same *[Details of cases where such forms have not been received enclosed herewith by way of a signed annexure];*
- (vi) that sales within the meaning of section 5(3) of the Central Sales Tax Act, 1956, during the year was Rs.and the relevant certificate (s) in Form H *have/have not be received in full for the same *[Details of cases where such forms have not been received are enclosed herewith by way of a signed annexure];*
- (vii) that sales within the meaning of section 8(6) of the Central Sales Tax Act, 1956, during the year was Rs.....and the relevant declaration (s) in Form I *have/have not be received in full for the same *[Details of cases where such forms have not been received are enclosed herewith by way of a signed annexure];*
- (viii) that sales within the meaning of section 6(3) of the Central Sales Tax Act, 1956, during the year was Rs.and the relevant certificate (s) in Form J *have/have not be received in full for the same *[Details of cases where such forms have not been received are enclosed herewith by way of a signed annexure];*
- (ix) that no input tax credit has been claimed on invoices other than tax invoices in respect of purchase made from registered dealers within the State of Bihar;
- (x) that no input tax credit has been claimed on purchase of goods specified in the negative list specified in sub-rule (6) of rule 12;
- (xi) that dealer has maintained books of accounts in accordance with the provisions of sections 52 and 53 read with rules 33 and 34;
- (xii) that during the year input tax credit to the extent of Rs.....has been reversed;
- (xiii) that all taxes (including Central Sales Tax and Entry Tax) due from the dealer in respect of the year under audit have been paid *by the respective dates on which such taxes were due for payment (details of delayed payments enclosed to this report as a signed annexure);*
- (xiv) that all returns (including those under the CST Act, and the Entry Tax

Act) due in respect of the year under audit have been filed within the respective due dates *(details of delayed returns enclosed to this report as a signed annexure);*

- (xv) that all tax deducted at source *has/has not been deposited into Government Treasury by the respective dates on which such taxes were due for payment *(details of delayed payments enclosed to this report as a signed annexure);*
- (xvi) that the value of goods imported during the year on the basis of declarations in Form D-IX is Rs.*(a detailed statement, containing number of forms authenticated, used and value of goods, enclosed herewith by way of a signed annexure);*
- (xvii) that.....number of declaration forms/certificates under the Central Sales Tax Act, 1956 were issued to the dealer by the authorities and the said declaration forms/certificates were utilised for Rs.....*(a detailed statement, containing number of forms/certificates used and aggregate value thereof bifurcated year wise is enclosed herewith by way of a signed annexure).*

.....
For.....

CHARTERED ACCOUNTANT (Name)
(Proprietor/Partners)

Membership No.

Address.....

Place:

Date

**Strike out whichever is not applicable."*